



## NICO LIFE INSURANCE COMPANY LIMITED

### ACKNOWLEDGEMENT FOR LIFE COVER –**FESTIVAL ADVANCE PLAN**

***(To be completed in proposer's own handwriting)***

I .....do hereby acknowledge that I have been informed that the Festival Advance Plan that I have proposed for in terms of KVFM my proposal dated .....is a life cover policy.

I have been made aware that at maturity (expiry of the policy term) and in the event of my earlier death, the benefit payable will be the Sum Assured only without bonuses or profits.

I have also been informed that there is **a waiting period of 3 months** and if death occurs within these months, premiums will be refunded with 4% interest except for accidental death where the Sum Assured shall be payable.

I have further been made aware that an annual bonus of 2.5% of the selected Sum Assured will be payable in the month on which a chosen festival occurs. The initial bonus will be payable at least 12 months from the commencement of the policy

I agree that this acknowledgement should be an integral part of the policy in the event of the proposal being accepted by the company.

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Signature of the Life Insured



## **CHIDZIWITSO CHOFUNIKA KWAMBIRI**

### **VERY IMPORTANT NOTICE**

**Fomu iyi ndi yoyenera kuwerengedwa** ndi kusayinidwa ndi munthu aliyense amene ali ndi chidwi chotenga inshulansi. Ndipo onetsetsani kuti mwawerenganso m'munsimu pa (c) ndi (d).

Chonde werengani ndi kumvetsa bwino lomwe musanasaine chirichonse ngakhale kulemba pa mapepala a inshulansiwa.

- (a) Chonde onetsetsani kuti ndalama zimene muzipereka ndi zimene mungathe kupereka mwezi ndi mwezi popanda chobvuta.
- (b) Malipiro anga apa mwezi ndi K.....t ndipo ndingathe kulipira kuchokera pa malipiro anga.
- (c) **Kutenga inshulansi sikulingana ndi kusunga ndalama ku bank kapena ku Positi Ofesi kumene mungatenge makobidi anu onse potseka buku lanu. Pamene inshulansi ingakubwezereni gawo la ndalama zimene mwapereka mu zaka ziwiri mosalumphitsa ngati mutafuna kusiya kulipira ndalama za inshulansi yanu pa zifukwa zina nthawi isanakwane.**
- (d) **Ngati mwasiya inshulansi yanu pasanathe zaka ziwiri simudzabwezedwa gawo lililonse la ndalama zimene munapereka.**
- (e) Ndasayina nditatha kuwerenga zonse bwino lomwe.

Sayini \_\_\_\_\_  
Keyala yanu \_\_\_\_\_  
\_\_\_\_\_  
Tsiku: \_\_\_\_\_

**This form must be read** and signed by the proposer and particular reference made to (c) and (d).

Please read this carefully before you sign the proposal and Stop Order.

- (a) Please make sure that the periodical premium is within your paying capacity.
- (b) My monthly salary is K..... and I am in a position to pay the premium from my salary after meeting my commitments.
- (c) **Paying a life assurance is not like depositing money into a bank account. You can get back all the money deposited on closing a bank account whereas you cannot get back all the money paid as premium on cancellation of policy, what you will get back is the surrender value of the policy if you have paid at least 2 full years premiums. It will only be a small percentage of the premiums paid by you.**
- (d) **If you have not paid at least two full years premiums under the policy on cancellation, all premiums paid prior to the date will be forfeited.**
- (e) I have signed the proposal after reading this notice.

Signature \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_  
Date \_\_\_\_\_