



NICO LIFE INSURANCE COMPANY LIMITED

REQUEST FOR ENDORSEMENT OF POLICY IN RESPECT OF APPOINTMENT OF BENEFICIARY (PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS FORM)

I,hereby request that the following endorsement be placed on Policy No...../the policy to be effected in terms of my proposal dated.....

"APPOINTMENT OF BENEFICIARY"

The person(s) listed over leaf has/have been appointed as beneficiary(ies) with effect that the Company will pay such benefits as are specified in the Policy as being payable in the event of the death of the Life assured to such Beneficiary(ies) instead of to the person or persons to whom they are expressed to be payable in the policy subject however to the conditions of the policy and of this endorsement and subject to the deduction of any amounts owing to the Company in respect of loans made upon the security of the Policy and of any other amounts so owing for which the policy or any interest thereon and subject also to any charge or encumbrance on the Policy or rights acquired therein of which the Company has received notice before payment.

The Beneficiary(ies) shall have no right in or to the policy prior to the death of the life assured, and, until that time, the Proposer or his Successors shall be free to cede, assign or surrender the policy, to surrender or commute for cash ay bonus thereunder, to effect loans on the security of the policy, or otherwise to deal therewith and to receive any amounts payable in terms thereof, without the consent of the policy before the date upon which written notice of the death of the life assured shall have been received by the Company at its Head Office shall be valid and effectual against the Beneficiary.

During the subsistence of the policy, the Proposer or his Successors may by notice in writing to the Company at its head Office revoke the above mentioned appointment without the consent of the Beneficiary(ies): Provided, however, that no revocation shall be of any force or effect unless such notice is received by the Company at its Head Office prior to the death of the life assured.

The above mentioned appointment shall automatically become suspended in the event of the Grantee or his Successors ceding or assigning the policy or any interest therein (whether as security or otherwise) or surrendering the policy or in the event of the beneficiary(ies) predeceasing the life assured or the sum assured under the Policy becoming payable in terms thereof before the death of the life assured. However this clause shall not apply to a cession of the Policy or any interest therein favour of the Company as security for a loan or any other amount owing to the Company.

Unless otherwise agreed in the event of any cancellation of a cession or reassignment or any reinstatement of the policy after it has lapsed shall have the effect of reinstating this endorsement subject to the terms hereof.

Signed at.....this.....day of20....., in the present of the undersigned witness, all being present together and seeing one another sign.

AS WITNESSES:

- 1.....
- 2..... Signature of Policyholder/Proposer

FOR OFFICIAL USE ONLY

The above nomination is accepted by the company of the terms and conditions set out in the endorsement which is hereby incorporated in the policy referred to in this application.

.....
For: Chief Executive Officer
NICO Life Insurance Company Limited

NOTES

IMPORTANT: Please read these notes before completing this form

- (a) This is to be completed and sent together with the proposal, to the Chief Executive Office, NICO Life Insurance Company Limited, P O Box 3044, Blantyre. The request form is to be stamped with the rate of stamp duty indicated overleaf if necessary.
- (b) The nomination of a beneficiary can be revoked at any time or, by arrangement with Company, changed. It is therefore important that you should review your nomination regularly to ensure that the benefits payable under the policy in the event of the death of the life assured will be paid to the person whom you wish to receive them.
- (c) If you are not the person whose life is assured, the beneficiary you nominate will not receive any payment from the Company on your death. He will, unless the nomination is revoked, receive the benefits payable in the event of the death of the life assured, whether that occurs before or after your death.
- (d) The beneficiary will receive only benefits payable in terms of the policy in the event of the death of the life assured. Thus in the case of an endowment policy no benefits at all will be paid to the beneficiary where the life assured survives the maturity date.
- (e) The nomination of beneficiary becomes effective only when it has been accepted by the Company: the revocation of the nomination of a beneficiary becomes effective as soon as notice thereof is received by the Company at its Head Office.
- (f) If the beneficiary you nominate is a minor (an unmarried person under 21 years of age) when the benefits become payable, the benefits will be paid to the beneficiary's legal guardian. If you nominate your own minor child as beneficiary, you are advised therefore to appoint a legal guardian in your will to ensure that there is a minimum of delay before payment is made.

NAME	DATE OF BIRTH	RELATIONSHIP	% SHARE
Details of next of kin:			

